

MAST Salvage Quote

Providing adjuster support as they evaluate total loss decisions with purposeful differentiators.



Quick Response

Requests are time-stamped. A detailed response is provided within two hours for passenger vehicles or the next business day on non-passenger specialty equipment for timely claim handling assistance.



Detailed Vehicle Classification

VIN decode to validate vehicle options and robust vehicle classification for alignment of comparative salvage examples that match loss units based on the severity of damage and optional equipment for any insurable vehicle.



Market Aligned Expectations

Real-time assessment of recent historic auction performance that allows salvage expectations to pivot with recent market performance.

Request Details

Created For Christen Klipp

Provider *Removed to maintain client confidentiality*

Claim # A807242P01

MAST Ref # 3843

Quoted On Fri, Apr 8, 2022 10:37 AM

Unit Details

Loss Unit 2015 Ford F-150

VIN / Serial 1FTEX1CP3FKE85828

Unit Type Passenger Truck → Full-Size

Salvage Estimate

Low
\$9,025

\$10,800

High
\$12,575

Factors Impacting Valuation of this Unit

All the comps used are run & drives with airbag deployment, variations of rear end damage, and lower mileage. I focused on these for those reasons and the severity in differences on the damages helps give me a scale to work with in a best and worst case scenario at auction.

Other Considerations

Despite the recent increases in salvage returns, the [Cargurus pricing trend suggests retail pricing for this make and model remained relatively stagnant](#) for the last 12 months +0.12%, with a slight uptick in the last 90 days +0.23%

MAST Salvage Quote

Enabling improved policyholder experience with informative reporting during total loss resolution.



Market Trend Summary

Documented market insight to explain how external factors impact salvage valuation and a vehicle owner's bottom line claim settlement value.



Relatable Examples

Comparative salvage examples that match the owner's totaled vehicle and an explanation as to how these examples influence salvage value expectations.



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Attached Comparable Examples

You can find the following comparable units attached to this email as PDFs.

[Claim A807242P01 - Comparable Unit #1.pdf](#)

heavy rear end damage with some left side

[Claim A807242P01 - Comparable Unit #2.pdf](#)

right rear end damage pushing the bed

[Claim A807242P01 - Comparable Unit #3.pdf](#)

less significant rear end damage

This estimate is not a guarantee of future auction performance. Our most recent data on salvage auction return variance for this vehicle class indicates the auction is likely to produce a gross return ranging from \$9,025 to \$12,575 on average. See additional details below.

Accountable Performance

Every quote offered is tracked through the auction cycle.

Unique Identifiers

Claim and vehicle information is recorded at the time of request for identification.

Awareness on Assignment

Any total loss that has been previously reviewed by MAST will trigger an automated alert when assigned to an auction vendor.

Auction Advisement

Quote expectations inform Analyst team members of anticipated auction outcome. Any change in expectations are communicated back to claims teams before auction outcomes are finalized.

Resolution

Auction resolutions are communicated daily, while decisions to repair and owner-retained negotiations are recorded for claim team insight.

Removed to maintain client confidentiality Claim # A807242P01

Passenger Truck → Full-Size

NOTES (0) AUDIT LOG RESOLVE

| Quote | Resolution |
|-------------------------------------|-----------------------------------------|
| Quoted By: Chad Dagenhart | Resolved By: Chad Dagenhart |
| Quoted At: 4/8/22 at 10:37am | Resolved At: 5/25/22 at 9:54am |
| Low Return: \$9,025.00 ⓘ | Resolution: auction |
| Midpoint: \$10,800.00 ← | Settled Value: \$10,900.00 |
| High Return: \$12,575.00 ⓘ | Quote to Resolution: 46 days |
| Historical Variance: 16.41% | Midpoint Variance: \$100.00 (1%) |
| Historical Sold Count: 10138 | |

Enter Quote Resolution

| | |
|--------------|------------------------------------------------------------------------------------------|
| Provider | Removed to maintain client confidentiality Farm Bureau Financial Services |
| Claim | A807242P01 |
| Vehicle | 2015 Ford F-150 (1FTEX1CP3FKE85828) |
| Quoted Range | \$9,025.00 to \$12,575.00 |
| Quoted By | Chad Dagenhart on 4/8/2022 |
| Resolved Via | Choose one... auction |
| Resolved For | claim rescinded / filed through cc |
| Note | limits issue / salvage waived owner retain / independent buyer repaired unknown |

SAVE CANCEL

Salvage Quote <salvagequote@managedauctionservices.com> Wed, May 25, 2022 at 10:56 AM

to Removed to maintain client confidentiality

Larry,

Letting you know that the high bid was rejected at auction a week ago, and this claim sold online yesterday at \$10,900, which is inside the quoted range.

Thanks

Sr. Analyst Team
MAST, LLC.
salvagequote@managedauctionservices.com